

INSTITUTE FOR RURAL EDUCATION AND DEVELOPMENT USA

FINANCIAL STATEMENTS

DECEMBER 31, 2020

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RAHIM ACCOUNTANCY CORP

Certified Public Accountant

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To Board of Directors
Institute for Rural Education and Development USA
San Francisco, California

Management is responsible for the accompanying financial statements of Institute for Rural Education and Development USA which comprise the Statement of financial position as of December 31, 2020 and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United State of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the Company's financial position, results of operation, and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.



RAHIM ACCOUNTANCY CORPORATION.

Sherman Oaks, California

February 15, 2021

INSTITUTE FOR RURAL EDUCATION AND DEVELOPMENT USA
Statement of Financial Position
December 31, 2020

ASSETS

Cash in Bank	\$ 47,575
Contribution Receivable	91,969
	<hr/>
	139,544
TOTAL ASSETS	<u>\$ 139,544</u>

LIABILITIES AND NET ASSETS

LIABILITIES 0

NET ASSETS

Restricted	\$ 138,715
Unrestricted	829
	<hr/>
TOTAL NET ASSETS	\$ 139,544
TOTAL LIABILITIES & NET ASSETS	<u>\$ 139,544</u>

INSTITUTE FOR RURAL EDUCATION AND DEVELOPMENT USA
 STATEMENTS OF ACTIVITIES
 For the Year End December 31, 2020

REVENUES AND OTHER SUPPORT

	Restricted	Non- Restricted
Donations	\$ 228,210	6,537
Grants	10,500	
Interest	5	
	<hr/>	<hr/>
TOTAL REVENUE AND OTHER SUPPORT	238,715	6,537

EXPENSES

Program Grants	100,000	
Support services		
Business Filings & Registration		1,147
Bank Fees		2,649
Insurance		1,094
Software Subscription		818
	<hr/>	<hr/>
TOTAL EXPENSES	100,000	5,708

CHANGE IN NET ASSETS

138,715 829

NET ASSETS

BEGINNING OF YEAR

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END OF YEAR

\$ 138,715

\$ 829